



FORT ATKINSON AREA  
CHAMBER OF COMMERCE

Business Building / Exterior Revitalization  
**Loan Application**

1. Name: \_\_\_\_\_ (Owner\_\_\_Renter\_\_\_)

Address:

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Address where improvements will be made if not the same as above:

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Phone Number of Applicant:

E-Mail:

2. Are you a member of the Fort Atkinson Area Chamber of Commerce?

\_\_\_\_\_  
Yes

\_\_\_\_\_  
No

3. Amount requested: \$ \_\_\_\_\_  
(Must be \$5,000-\$50,000)

4. Brief description of the improvements:

(Attach drawings, prints, cost estimates, etc. Include a breakdown of how the funds will be used)

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5. Which of the following participating lending institutions do you plan to approach for the loan?
- Badger Bank
  - Fort Community Credit Union
  - PremierBank

***Note: The Applicant must maintain a majority of their banking relationship with at least one of the participating lenders.***

6. When will funding be needed? \_\_\_\_\_

7. Other information you feel the Chamber's Economic Development Task Force should know:

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### **General Eligibility Guidelines**

1. The funds **MUST** be used to pay for exterior improvements to properties used for business purposes.
2. Plans must first be submitted to the Chamber for approval. (See directions at bottom of this page.)
3. All borrowers must meet normal credit underwriting standards. Collateral may be required if deemed necessary by the lender.
4. The loan shall be scheduled to amortize quarterly over not more than 10 years.
5. Interest shall be charged as follows:

<u>Term</u>	<u>Rate</u>
0-24 mos.	No Interest (0%)
25-120 mos.	WSJ Prime Floating
6. Loans granted to any one borrower for one building shall not be less than \$5,000 and not exceed \$50,000 per building.

**Note: No more than \$250,000 in total revitalization loans will be made available by the participating lenders at any one time.**

7. Projects are selected through a competitive application process using the following criteria:
  - a. Degree to which the project contributes to the property's preservation, restoration or maintenance.
  - b. Property location.
  - c. Historic value of the property.
  - d. Scope of the project.
  - e. Does the project design blend well with the surrounding structures?
  - f. Is the project consistent with the overall development efforts as outlined in the most recent Comprehensive Master Plan adopted by the City of Fort Atkinson?

Upon completion of this application, please return it to Shauna Wessely at [director@fortchamber.com](mailto:director@fortchamber.com) (with any supplemental attachments). The application will go before the Chamber's Economic Development Task Force for discussion and review. They will make a recommendation to the Chamber's Board of Directors for final approval.

**Upon receiving the approval of the Chamber's Board of Directors, you should then make a request for funding at one of the financial institutions listed on page 2 where you maintain a majority of your banking relationship. (This is defined as having a mortgage or being in 1<sup>st</sup> lien position on the property at which improvements are planned.)**

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_